



Your Gift, Your Legacy
Support Healthcare with Heart

A **Charitable Gift Annuity** is for someone who wants to make a gift to Wentworth-Douglass Hospital and have the security of fixed payments for life. Most annuities are funded with cash or highly appreciated assets.

WHAT ARE THE FINANCIAL BENEFITS?

In exchange for your gift of \$10,000 or more, you can make a positive impact and receive financial benefits, including:

- Secure fixed payments to you and/or a loved one for life.
- An income tax charitable deduction in the year of the gift.
- Tax-free treatment of a portion of each payment to you for a period of time.
- Reduced capital gains taxes for gifts funded with appreciated assets.
- Payments will never change, no matter what happens to interest rates or the stock market.

HOW DOES IT WORK?

Most charitable gift annuities are funded with cash or appreciated securities that have been owned for at least one year. When you contribute securities, the annuity payments may exceed the dividends you might have been receiving.

While many people usually name themselves as beneficiaries, a relative or friend could be named as well. A married couple typically provide for payments to be made over both of their lives. When the first person passes away, the payments continue at the same level to the survivor.



WENTWORTH-DOUGLASS
HOSPITAL

MASSACHUSETTS GENERAL HOSPITAL SUBSIDIARY

CHARITABLE FOUNDATION

Wentworth-Douglass Hospital Foundation
789 Central Avenue
Dover, NH 03820
(603) 740-2687 | wdhospital.org/foundation

The amount of the annual payments will depend on the amount transferred, the ages of the beneficiaries, and the annuity rate schedule in effect at the time of the gift. Once the annuity is established, the payments will remain fixed, regardless of changes in the economy. This makes the gift annuity especially attractive to donors in retirement who like the security of fixed, guaranteed payments.

Wentworth-Douglass Hospital uses State Street Global Advisors to professionally manage and invest your contribution. At the conclusion of the annuity the remainder is invested in our endowment or used where it is most needed.

OTHER WAYS TO ENJOY THE BENEFITS OF A GIFT ANNUITY:

If you don't need the income yourself, you can establish a gift annuity for the benefit of someone else. A gift annuity might work for you if you provide supplemental financial support for aged parents who have limited income or regularly subsidize siblings who are struggling financially.

If you want an income tax charitable deduction now but do not need payments until later you can establish an annuity and receive payments in the future. You can even have the flexibility to choose at some future date when to start receiving payments without having to pick a start date now.

We would be pleased to answer your questions or send you a personalized, no-obligation illustration.

For more information about charitable gift annuities:

Maryellen Burke, Wentworth-Douglass Hospital Foundation

(603) 609-6654 | Maryellen.Burke@wdhospital.org

Because everyone's situation is different, we encourage you to seek professional legal, estate planning, and financial advice before deciding on a course of action. This information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice.

**The actual amount of the charitable deduction will depend on the value of the asset contributed, the ages of the beneficiaries, the trust payout rate, the timing of the trust payments, and the IRS discount rate in effect at the time.*